

Commercial Bid Format

S. No.	Description	OTC (One Time Cost)	Yearly	Total
			Amount (In INR)	Amount (In INR)
1	License Cost	0.00	X	0.00
2	Implementation Cost (including cost of integration with Finacle)	0.00	X	0.00
3	ATS (Annual Technical Support)	X	0.00	0.00
4	Any other charges **	0.00	0.00	0.00
	Total			

** Details to be provided for any commercials provided against “Any Other Charges”.

Note

- a. The bidder is required to provide the cost for every line items.
- b. The bidder needs to clearly indicate in the commercial bid if there are any recurring costs included in the above bid.
- c. If the cost for any line item is indicated as zero, then it will be assumed by the Bank that the said item is provided to the Bank without any cost.
- d. All Deliverables (Functionality) to be supplied as per requirements provided in the tender/ approach document.
- e. The bidder has to make sure all the arithmetical calculations are accurate. Bank will not be held responsible for any incorrect calculations.
- f. The prices quoted by the bidder shall be all inclusive, that is, inclusive of all taxes, duties, levies etc. except GST.
- g. The License cost will include a warranty period of one year from the date of application going live in the production environment. The Annual Technical Support will start after one year from the date of go live.
- h. Kindly ensure that if bidder have any issues with the Bank’s tender costing and payment terms, please provide the same before technical presentations. No such requests will be entertained after technical evaluation is over.

All bids shall be evaluated by different Bid Evaluation Committees/ Subcommittees set up for this purpose by the Bank. The evaluation will be based on Technical Evaluation Criteria, and Evaluation of Commercial Bids. The marks obtained in Technical Evaluation will carry a 70% weightage and 30% weightage of Commercial, when comparing the Commercial Bids.

The resultant score will be calculated for all qualified bidders using the following formula:

$$\text{Score (S)} = [(C1 / C) \times 0.3] + [(T / T_{\text{Max}}) \times 0.7]$$

Where:

S: Resultant Score

C1: Lowest Commercial Bid

C: Commercial Bid of the bidder

T: Technical Score of the bidder

TMax: Highest Technical Score **Illustrative Example:**

Sr. No.	Bidder	Technical Evaluation Marks (T)	Commercial Bid (C)	$[(T / TMax) \times 0.7]$	$[(C1 / C) \times 0.3]$	Score (S)
1	ABC	95	80	$(95 / 95) \times 0.7 = 0.70$	$(60 / 80) \times 0.3 = 0.22$	0.92
2	PQR	80	70	$(80 / 95) \times 0.7 = 0.58$	$(60 / 70) \times 0.3 = 0.25$	0.83
3	XYZ	75	60	$(75 / 95) \times 0.7 = 0.55$	$(60 / 60) \times 0.3 = 0.30$	0.85

Scores will be considered up to two decimal places. In this example, bidder ABC, with the highest score, becomes the successful bidder. The eligibility criteria (Details as Application Form & Annexures), technical evaluation criteria, and commercial bid formats are provided in the annexures. Bidders must provide information in the prescribed formats only; any deviation from these formats may lead to disqualification.

Payment Terms:

- 10% of the total project cost on acceptance of Purchase Order on submitting of original invoice along with Original Document and licence.
- 20% of the total project cost after UAT sign off from Bank. UAT Sign Off in the form of Acceptance Test should be signed by both Bank's identified Project Manager & Vendor Representative.
- 50% of the total project cost after go-live sign off from Bank. Go Live Sign Off in the form of Acceptance Test should be signed by both Bank's identified Project Manager & Vendor Representative.
- 20% after one month of Go Live.

Note: - Total Cost include Software License (if any) + Implementation Cost.

Signature and Seal (Authorized Signatory)

Name:

Destination:

Company Name:

Date: